

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, June 30, 2026



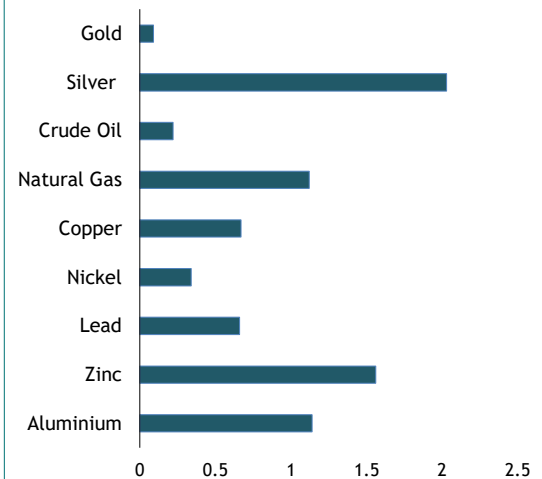
- Renewed tensions in the Middle East have heightened concerns in commodity markets. However, reports that Iran and the United States have agreed to halt recent Gulf hostilities and resume discussions over the Strait of Hormuz have provided some relief.
- Spot gold traded above USD 4000 per troy ounce after posting its largest quarterly decline in more than a decade, as expectations of additional U.S. Federal Reserve rate hikes weighed on prices. Meanwhile, spot silver traded around USD 58 per troy ounce, following its biggest quarterly drop.
- U.S. Federal Reserve kept interest rates steady within the 3.5%-3.75% range and indicated the possibility of a rate hike later this year, citing the growing concerns over inflation remaining above its 2% target.
- Crude oil prices held steady, but remained on track of second monthly decline, as Iran and the U.S. agreed to resume negotiations. Meanwhile Middle Eastern producers continued loading oil and liquefied natural gas despite renewed attacks on ships.
- Saudi Arabia is likely to sharply cut its official selling prices for crude oil to Asia in August to a four-month low, after spot crude markets tumbled on rising Middle Eastern supplies.
- Iraq is reportedly considering all available options if its OPEC quota is not significantly increased and has weighed leaving the producer group.
- China's state-owned refiners are considering resuming Iranian oil purchases, but competing alternative supplies and falling domestic fuel demand will temper their interest
- The global refined copper market showed a 145,000 metric tonnes deficit in April, compared with a 23,000 metric tonnes surplus in March, the International Copper Study Group (ICSG) said.
- World refined copper output in April was 2.42 million metric tonnes, while consumption was 2.57 million metric tonnes.
- China's Manufacturing Purchasing Managers' Index (PMI) rose to 50.3 in June, signaling an expansion in manufacturing activity, supported by continued growth and improving performance in the high-tech manufacturing sector.

Indices & Currency	LTP	% Chg.
DJIA Index	52182.74	0.59
BSE Sensex	76478.67	-0.33
China's SSE Index	4094.3972	0.5
Dollar Index	101.356	0.25
Indian Rupee	94.66	0.13

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4025.23	0.23
Silver Spot (\$/oz)	58.7674	0.81
NYMEX Crude (\$/bbl)	70.98	0.33
NYMEX NG (\$/mmBtu)	3.219	1.19
SHFE Copper (CNY/T)	103160	0.54
SHFE Nickel (CNY/T)	126460	-1.43
SHFE Lead (CNY/T)	16175	0
SHFE Zinc (CNY/T)	24480	1.01
SHFE Aluminium (CNY/T)	22525	-1.98

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	142580	0.12
Silver (Rs/1kilogram)	223851	2.03
Crude Oil (Rs/barrel)	6742	0.21
Natural Gas (Rs/mmBtu)	306.4	1.12
Copper (Rs/Kilogram)	1268.15	0.67
Nickel (Rs/Kilogram)	1593	0.34
Lead (Rs/Kilogram)	197.1	0.66
Zinc (Rs/Kilogram)	363.95	1.56
Aluminium (Rs/Kilogram)	333.1	1.14

*Prices of most active Commodity futures contracts

Events In Focus

Priority

US Consumer Confidence @ 7:30 pm

High



MCX Commodities - Evening Technical View & Levels



Gold Mini Aug

Solid trades above the 145000 level could offer upside room. Resisting below this same level could gradually induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
120000	130000	137400	145000	149000	151500	157000



Silver Mini Aug

Solid move above 235000 region could offer upside room. Else, corrective fall could be witnessed below this level.

S3	S2	S1	Turnaround	R1	R2	R3
209000	214000	217000	223500	235000	241500	248000



Crude Oil Jul

Sustained trades above 6630 may offer upside room, while a slip below this level could resume downward moves.

S3	S2	S1	Turnaround	R1	R2	R3
6000	6390	6500	6630	6900	7100	7570



Natural Gas Jul

Prices are expected to edge northward in this session, while a slip below 300 may trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
275	286	294	300	310	318	322



Copper Jul

A recovery above 1275 could open the door for further upside. However, failure to break above this resistance level may trigger a corrective decline.

S3	S2	S1	Turnaround	R1	R2	R3
1232	1240	1259	1275	1287	1298	1310



Alumini Jul

Extended dip below 328.50 could induce weakness. Rebound could strengthen only with solid trades above 334.90 region.

S3	S2	S1	Turnaround	R1	R2	R3
325	326.70	328.50	334.90	337.70	340	343



Zinc Mini Jul

Upward moves could prevail in this session. Slip below 362.20 can induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
356	358.20	360.80	362.20	365.30	368.70	371



Lead Mini Jul

Sustained trades below 197.50 could induce weakness. Rebound above the same could alter this bias.

S3	S2	S1	Turnaround	R1	R2	R3
192.50	194	195.50	197.50	198.90	201.30	203

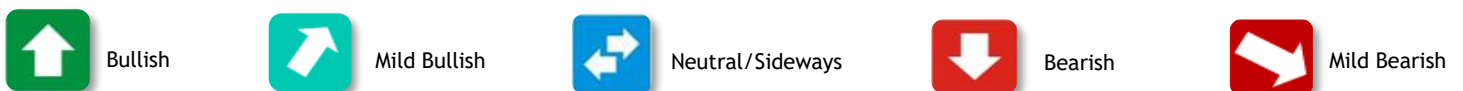


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 29 June						
			No Major US Economic Data			
Tuesday, 30 June						
07:00	China	High	NBS Manufacturing PMI		50.1	50.0
19:30	United States	High	Consumer Confidence		94.7	93.1
Wednesday, 01 July						
17:45	United States	Hgh	ADP National Employment		113k	122k
19:30	United States	High	ISM Manufacturing PMI		54.0	54.0
20:00	United States	Very High	EIA Weekly Crude Stock			-6.088M
20:00	United States	Very High	EIA Weekly Distillate Stock			3.064M
20:00	United States	Very High	EIA Weekly Gasoline Stock			2.064M
Thursday, 02 July						
18:00	United States	Very High	Non-Farm Payrolls		110k	172k
18:00	United States	Very High	Unemployment Rate		4.3%	4.3%
18:00	United States	High	Initial Jobless Claim		220k	215k
18:00	United States	Hgh	Continuing Jobless Claim			1.821M
19:30	United States	Moderate	Durable Goods MM			-4.5%
19:30	United States	Moderate	Factory Orders MM		-2.10%	4.8%
20:00	United States	Very High	EIA-Natural Gas Change Bcf			76B
Friday, 03 July						
	United States		Independence Day - Holiday			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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